

X-Mailer: QUALCOMM Windows Eudora Version 7.1.0.9
Date: Wed, 21 Mar 2007 14:58:05 -0600
To: dkaufmann@kaufmann-cpa.com
From: Dave Kaufmann <dkaufmann@kaufmann-cpa.com>
Subject: Tax & Finance Newsletter
X-Spam: [F=0.1129489664; heur=0.920(4500); stat=0.010; spamtraq-heur=0.519(2007022501)]
X-MAIL-FROM: <dkaufmann@kaufmann-cpa.com>
X-SOURCE-IP: [63.231.195.116]
X-SF-Loop: 1
X-NAS-BWL: No match found for 'dkaufmann@kaufmann-cpa.com' (430 addresses, 0 domains)
X-NAS-Language: English
X-NAS-Bayes: #0: 0; #1: 1
X-NAS-Classification: 0
X-NAS-MessageID: 5618
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Since this is tax season, I'll keep this very brief.

- As we get closer to the 4/17 deadline, watch for news stories of celebrities in tax trouble. This will *NOT* be a coincidence. The IRS likes to time news of celebrities in tax trouble with the filing deadline. This is an attempt to scare tax cheats. The IRS does this every year. There are rumors that this year the IRS is looking for foreign celebrities that work in the US. The first major tax news story hit several weeks ago. Barry Bonds is in trouble for not reporting autograph money.

- Both Democrats and Republicans see a way to decrease the deficit without passing tax laws. They feel that giving more funding to the IRS will bring in more money through collections and audits.

- Along the same lines I know of one larger CPA firm that recently had 2 IRS audits going on at the same time. That, in itself, is not unusual. What was unusual was that, in both, audits an experienced IRS agent was training a new inexperienced IRS examiner.

Dave

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